



**EG**xtrans

**1H23**  
EARNINGS RELEASE

# EGYTRANS [ETRS.CA; ETRS EY EQUITY] MAINTAINS POSITIVE PERFORMANCE WITH GROWTH OF 66% IN NET PROFITS REACHING EGP 33.5 MILLION IN DIFFICULT CONDITIONS.

## KEY HIGHLIGHTS CONSOLIDATED 1H23

- **Revenues** at EGP 179.6 million registering a decline of 4% Y-o-Y
- **Costs** decreased by 9.7% Y-o-Y to EGP 132.6 million
- **SG&A** increased by 39.6% Y-o-Y to EGP 40.5 million
- **EBIT** decreased by 42.3% Y-o-Y to EGP 6.5 million
- **Investment Income** increased by 45.9% to EGP 8.7 million
- **Net Interest Income** decreased by 41.8% Y-o-Y to EGP 1.5 million
- **FX Gain** rose 130.6% Y-o-Y to reach EGP 24.2 million
- **Taxes** decreased by 35% Y-o-Y to reach EGP 2.3 million
- **Net Profits** reach EGP 33.5 million up by 66%

# EGYTRANS CONSOLIDATED



## CONSOLIDATED FINANCIALS REVIEW

Revenues for 1H 2023, reached EGP 179.6 million, representing a slight decline of 4% Y-o-Y - a significant achievement given the economic pressures which have slowed down trade significantly. On the positive side, net profits after taxes for the year increased by almost 66%, reaching EGP 33.5 million, up from EGP 20.1 million, registering a net profit margin of 18.6% representing a growth of 785.5 bps vis-a-vis a margin of 10.8% Y-o-Y . This

increase is due in large part to storage services in the Free Zone with higher margins and a reflection of a significant reduction in trade as business cycles slow down. As such, Gross Profit Margin registered improvements Y-o-Y of 464.6 bps reaching 26.2%, and SG&A to revenues ratio added 705 bps to reach 22.5%.



# EGYTRANS CONSOLIDATED

## OPERATIONAL REVIEW

Throughout the second quarter, the T&L market remained challenging, comprising a blend of freight rates and volumes compounded by the absence of the usual seasonal demand support for the fourth consecutive quarter as trade continues to slow down due to economic pressures. This reflected in demand for land transport business which reached its lowest point in April before stabilizing at slightly improved levels for the rest of the quarter.

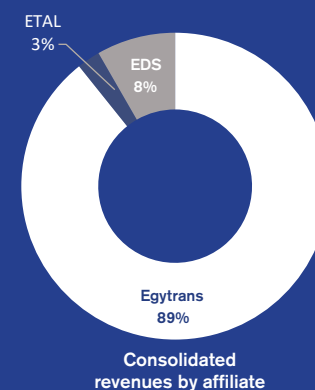
In addition to the pressures of soft freight market demand, excess capacity, and inflationary costs, the industry faced challenges in pricing, volumes, and margins. Within that environment, Egytrans' business results showcased a durable, diversified, and resilient

business model, thanks to capable management, operational scale, service excellence, and innovation. Sectors' performance varied as demand slowed down. Free Zone and Storage thrived, with improvements in Land transport beginning to show in April.

During the second quarter of 2023, ETAL made significant strides within a market that is displaying an upturn in activity. ETAL's activities during this period encompassed a diverse range of transportation projects, with renowned clients including DHL, Petrojet and Vestas. Noteworthy among these endeavors were the ANOPC initiative and the Zohr gas field project, both undertaken in collaboration with NOSCO.



# EGYTRANS CONSOLIDATED



## CONSOLIDATED FINANCIALS REVIEW

Item	2022	1H23	Growth
Net Fixed Assets	152,682,332	154,767,920	1.4%
Accounts Receivable	85,263,522	49,245,974	-42.2%
Projects Under Construction	45,028,675	51,984,868	15.4%
Other Debtors	44,003,492	44,200,568	0.4%
Cash	87,440,369	75,666,554	-13.5%
Financial Investments	19,672,111	48,174,061	144.9%
Due From Related Parties	0	18,320,033	n/m
<b>Total Assets</b>	<b>494,529,820</b>	<b>507,603,687</b>	<b>2.6%</b>
Accounts Payable	37,941,509	29,329,475	-22.7%
Other Creditors	41,281,833	38,304,151	-7.2%
Due To Related Parties	669,256	1,923,761	187.4%
Deffered Tax Liabilities	16,663,727	17,742,886	6.5%
LTD + Leasing	44,958,118	37,840,648	-15.8%
<b>Total Liabilities</b>	<b>180,626,168</b>	<b>163,441,567</b>	<b>-9.5%</b>
<b>Total Shareholders' Equity</b>	<b>313,903,652</b>	<b>344,162,120</b>	<b>9.6%</b>

Selected B/S Figures in EGP

Item	1H22	1H23	Change YoY
Revenues	187,124,616	179,599,419	-4.0%
Costs	(146,852,972)	(132,602,753)	-9.7%
<b>Gross Profit</b>	<b>40,271,644</b>	<b>46,996,666</b>	<b>16.7%</b>
SG&A	(28,995,046)	(40,491,152)	39.6%
<b>EBIT (Net Operating Profit)</b>	<b>11,276,598</b>	<b>6,505,514</b>	<b>-42.3%</b>
Investment Income	5,940,495	8,664,620	45.9%
Net Interest Income	(2,640,296)	(1,537,165)	-41.8%
Other Expense	(2,029,678)	(2,935,646)	44.6%
Provisions	0	0	0.0%
FX Gain/Loss	10,493,143	24,200,299	130.6%
Other Income	608,485	822,033	35.1%
<b>Net Profit Before Taxes</b>	<b>23,648,747</b>	<b>35,719,655</b>	<b>51.0%</b>
Taxes	(3,498,606)	(2,273,010)	-35.0%
<b>Net Profit After Taxes</b>	<b>20,150,141</b>	<b>33,446,645</b>	<b>66.0%</b>
Minority Interest	(710)	(1,132)	59.4%
<b>Net Profit After Taxes &amp; Minority Interest</b>	<b>20,149,431</b>	<b>33,445,513</b>	<b>66.0%</b>
<b>EPS</b>	<b>0.13</b>	<b>0.21</b>	<b>66.0%</b>

I/S Figures In EGP

EGYTRANS  
SEPARATE

Egytrans' separate revenues reached EGP 160 million for 1H23 showing a drop of 7.4% Y-o-Y in line with the constrained market dynamics but reflecting an improvement of 7.2% over 1Q23. Costs decreased by 13.1% Y-o-Y at EGP 123 million with little variance over 1Q23. This performance is a reflection of improved cost management. SG&A reflects inflationary environment registering EGP 36.5 million for 1H23, an increase of 40.6%. Net profit after taxes registered EGP 38.8 million, a significant improvement of 31.1% Y-o-Y and a reflection of increased services with higher gross margins in the storage and Free Zone sector. This reflected positively with a Net Profit Margin improvement of 711.8 bps to reach 24.2% in 1H23, up from 17.1% in the same half last year.

## SEPARATE FINANCIAL STATEMENTS

Selected B/S Figures in EGP

Item	2022	1H23	Growth
Net Fixed Assets	64,255,852	62,623,734	-2.5%
Accounts Receivable	78,227,736	41,790,042	-46.6%
Other Debtors	38,172,033	36,486,141	-4.4%
Projects Under Constructions	6,709,207	7,093,637	5.7%
Cash	59,872,689	67,063,214	12.0%
<b>Total Assets</b>	<b>392,745,425</b>	<b>386,166,710</b>	<b>-1.7%</b>
Accounts Payable	32,795,951	27,423,200	-16.4%
Other Creditors	38,774,343	33,478,368	-13.7%
Due To Related Parties	4,049,843	1,923,671	-52.5%
Deferred Tax Liabilities	5,017,685	5,880,484	17.2%
LTD - Leasing	44,796,521	37,757,046	-15.7%
<b>Total Liabilities</b>	<b>146,307,527</b>	<b>125,480,862</b>	<b>-14.2%</b>
<b>Total Shareholders' Equity</b>	<b>246,437,898</b>	<b>260,685,848</b>	<b>5.8%</b>

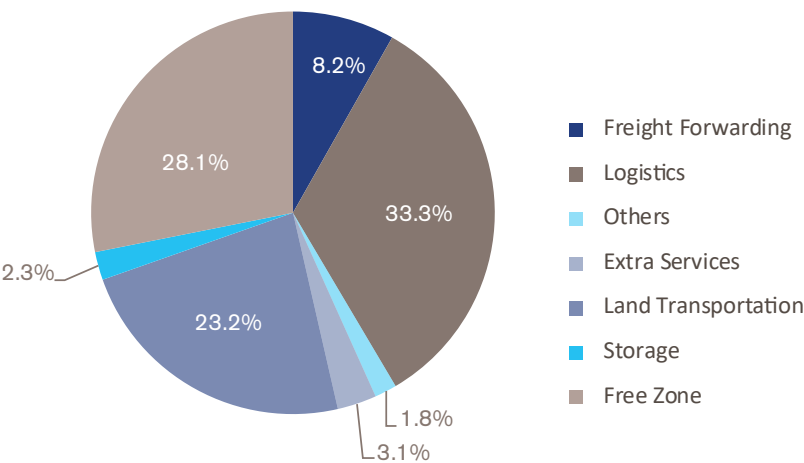
Item	1H22	1H23	Change YoY
Revenues	173,150,829	160,324,181	-7.4%
Costs	(141,937,434)	(123,317,759)	-13.1%
<b>Gross Profit</b>	<b>31,213,395</b>	<b>37,006,422</b>	<b>18.6%</b>
SG&A	(25,955,439)	(36,501,108)	40.6%
<b>EBIT (Net Operating Profit)</b>	<b>5,257,956</b>	<b>505,314</b>	<b>-90.4%</b>
Investment Income	18,898,026	17,913,454	-5.2%
Net Interest Income	(1,984,319)	(1,386,262)	-30.1%
Other Expense	(1,474,022)	(2,870,293)	94.7%
Provisions	0	0	0.0%
FX Gain/Loss	8,318,543	23,834,773	186.5%
Other Income	3,717,636	2,686,409	-27.7%
<b>Net Profit Before Taxes</b>	<b>32,733,820</b>	<b>40,683,395</b>	<b>24.3%</b>
Taxes	(3,124,071)	(1,855,075)	-40.6%
<b>Net Profit After Taxes</b>	<b>29,609,749</b>	<b>38,828,320</b>	<b>31.1%</b>
<b>EPS</b>	<b>0.15</b>	<b>0.20</b>	<b>31.1%</b>

I/S Figures In EGP

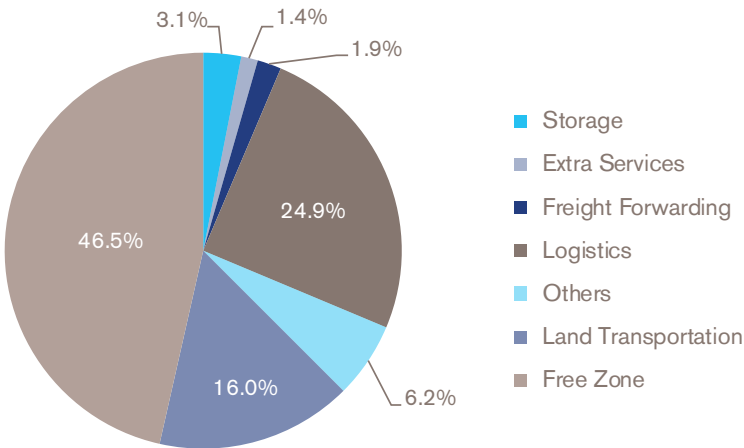
I/S Comparison

Item (In EGP)	2Q22	1Q23	2Q23	QoQ	YoY	1H22	1H23	YoY
Revenues	85,868,418	77,360,957	82,963,224	7.2%	-3.4%	173,150,829	160,324,181	-7.4%
Costs	(69,145,489)	(61,990,901)	(61,326,858)	-1.1%	-11.3%	(141,937,434)	(123,317,759)	-13.1%
<b>Gross Profit</b>	<b>16,722,929</b>	<b>15,370,056</b>	<b>21,636,366</b>	<b>40.8%</b>	<b>29.4%</b>	<b>31,213,395</b>	<b>37,006,422</b>	<b>18.6%</b>
SG&A	(13,102,762)	(16,382,651)	(20,118,457)	22.8%	53.5%	(25,955,439)	(36,501,108)	40.6%
<b>EBIT</b>	<b>3,620,167</b>	<b>(1,012,595)</b>	<b>1,517,909</b>	<b>n/a</b>	<b>-58.1%</b>	<b>5,257,956</b>	<b>505,314</b>	<b>-90.4%</b>
Investment Income	0	4,398,948	13,514,506	207.2%	n/m	18,898,026	17,913,454	-5.2%
Net Interest Income	(1,393,401)	(828,921)	(557,341)	-32.8%	-60.0%	(1,984,319)	(1,386,262)	-30.1%
Other Expenses	(1,203,272)	(259,041)	(2,611,252)	908.0%	117.0%	(1,474,022)	(2,870,293)	94.7%
Provisions	0	0	0	0.0%	0.0%	0	0	0.0%
FX Gain/Loss	2,108,503	23,821,834	12,939	-99.9%	-99.4%	8,318,543	23,834,773	186.5%
Other Income	1,791,064	1,443,441	1,242,968	-13.9%	-30.6%	3,717,636	2,686,409	-27.7%
<b>Net Profit Before Taxes</b>	<b>4,923,061</b>	<b>27,563,666</b>	<b>13,119,729</b>	<b>-52.4%</b>	<b>166.5%</b>	<b>32,733,820</b>	<b>40,683,395</b>	<b>24.3%</b>
Taxes	(1,000,125)	(3,886,318)	2,031,243	n/a	n/a	(3,124,071)	(1,855,075)	-40.6%
<b>Net Profit After Taxes</b>	<b>3,922,936</b>	<b>23,677,348</b>	<b>15,150,972</b>	<b>-36.0%</b>	<b>286.2%</b>	<b>29,609,749</b>	<b>38,828,320</b>	<b>31.1%</b>

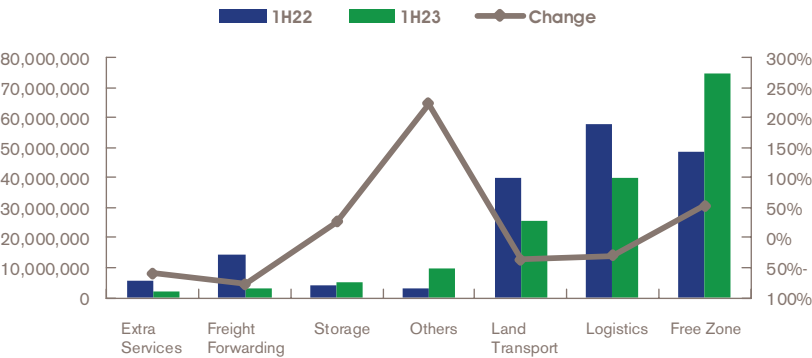
REVENUES BY LINE OF BUSINESS 1H22



REVENUES BY LINE OF BUSINESS 1H23



REVENUES CONTRIBUTION & GROWTH BY LINE OF BUSINESS



**E-HOUSES FROM MARIA  
FACTORY TO ADABIYA  
PORT WITH DHL - 2023**





EGYPTIAN  
TRANSPORT &  
LOGISTICS - ETAL

Our project business reflects the beginnings of a new upward cycle with new tenders coming in providing a positive outlook for the remaining half of 2023, especially in view of the synergies expected from the proposed acquisition of NOSCO.

For 1H23 ETAL revenues recorded a growth of 113.5% Y-o-Y reaching EGP 9.8 million, up from EGP 4.6 million in the same period last year. Costs increased 98.7% to EGP 9.6 million vs. EGP 4.8 million Y-o-Y in line with inflationary and FX pressures. However, the percentage increase in revenues has surpassed the percentage increase in cost, reflecting an improvement that led net losses to decrease by 70% to EGP 1 million in 1H23 vs. EGP 3.5 million in 1H22.

Selected B/S Figures in EGP

Item	2022	1H23	Change YoY
Net Fixed Assets	61,958,380	60,647,325	-2.1%
Accounts Receivable	1,603,564	115,035	-92.8%
Other Debtors	5,193,800	5,827,048	12.2%
Cash	629,313	1,438,854	128.6%
<b>Total Assets</b>	<b>86,238,092</b>	<b>86,644,184</b>	<b>0.5%</b>
Accounts Payable	4,955,911	1,750,720	-64.7%
Deferred Tax Liabilities	11,004,287	11,047,922	0.4%
<b>Total Liabilities</b>	<b>23,275,753</b>	<b>24,726,830</b>	<b>6.2%</b>
<b>Total Shareholders' Equity</b>	<b>62,962,339</b>	<b>61,917,354</b>	<b>-1.7%</b>

Item	1H22	1H23	Change YoY
Revenues	4,583,494	9,784,844	113.5%
Costs	(4,810,369)	(9,560,173)	98.7%
<b>Gross Profit</b>	<b>(226,875)</b>	<b>224,671</b>	<b>n/a</b>
SG&A	(3,092,889)	(1,415,237)	-54.2%
<b>EBIT (Net Operating Profit)</b>	<b>(3,319,764)</b>	<b>(1,190,566)</b>	<b>-64.1%</b>
Net Interest Income	(23,191)	214,261	n/a
FX Gain/Loss	0	0	0.0%
Others	38,241	(25,045)	n/a
<b>Net Profit Before Taxes</b>	<b>(3,304,714)</b>	<b>(1,001,350)</b>	<b>-69.7%</b>
Taxes	(177,068)	(43,635)	-75.4%
<b>Net Profit After Taxes</b>	<b>(3,481,782)</b>	<b>(1,044,985)</b>	<b>-70.0%</b>

I/S Figures In EGP

I/S Comparison

Item (In EGP)	2Q22	1Q23	2Q23	QoQ	YoY	1H22	1H23	YoY
Revenues	2,643,939	6,209,622	3,575,222	-42.4%	35.2%	4,583,494	9,784,844	113.5%
Costs	(2,731,121)	(5,595,952)	(3,964,221)	-29.2%	45.1%	(4,810,369)	(9,560,173)	98.7%
<b>Gross Profit</b>	<b>(87,182)</b>	<b>613,670</b>	<b>(388,999)</b>	<b>n/a</b>	<b>346.2%</b>	<b>(226,875)</b>	<b>224,671</b>	<b>n/a</b>
SG&A	(1,557,561)	(667,846)	(747,391)	11.9%	-52.0%	(3,092,889)	(1,415,237)	-54.2%
<b>EBIT</b>	<b>(1,644,743)</b>	<b>(54,176)</b>	<b>(1,136,390)</b>	<b>1997.6%</b>	<b>-30.9%</b>	<b>(3,319,764)</b>	<b>(1,190,566)</b>	<b>-64.1%</b>
Net Interest Income	(12,114)	220,789	(6,528)	n/a	-46.1%	(23,191)	214,261	n/a
FX Gain/Loss	0	0	0	0.0%	0.0%	0	0	0.0%
Others	(118,502)	(16,101)	(8,944)	n/a	-92.5%	38,241	(25,045)	n/a
<b>Net Profit Before Taxes</b>	<b>(1,775,359)</b>	<b>150,512</b>	<b>(1,151,862)</b>	<b>n/a</b>	<b>-35.1%</b>	<b>(3,304,714)</b>	<b>(1,001,350)</b>	<b>-69.7%</b>
Taxes	(82,668)	14,092	(57,727)	n/a	-30.2%	(177,068)	(43,635)	-75.4%
<b>Net Profit After Taxes</b>	<b>(1,858,027)</b>	<b>164,604</b>	<b>(1,209,589)</b>	<b>n/a</b>	<b>-34.9%</b>	<b>(3,481,782)</b>	<b>(1,044,985)</b>	<b>-70.0%</b>

# EGYTRANS DEPOT SOLUTIONS - EDS

Our ISO Tank Depot solutions business leads the market and continues to provide unique service and expertise to our customers. Like the remainder of the market this segment continues to be strongly impacted by the capacity crisis in shipping with liquid bulk movement showing considerable slowdown globally of nearly 40%. Reflecting those dynamics, EDS revenues registered a drop of 31% Y-o-Y with revenues of \$.482 in 1H23. Net profits after taxes recorded a drop of 2.7% Y-o-Y to record \$0.149 million vis-a-vis \$0.153 million

Selected B/S Figures in USD

Item	2022	1H23	Change YoY
Net Fixed Assets	1,071,583	1,021,458	-4.7%
Accounts Receivable & Other Debtors	389,223	460,111	18.2%
Cash & Financial Investments	1,040,615	941,104	-9.6%
<b>Total Assets</b>	<b>3,156,879</b>	<b>3,046,084</b>	<b>-3.5%</b>
Accounts Payable & Other Creditors	58,762	48,426	-17.6%
Due To Related Parties	195,240	155,650	-20.3%
<b>Total Liabilities</b>	<b>838,286</b>	<b>736,934</b>	<b>-12.1%</b>
<b>Total Shareholders' Equity</b>	<b>2,318,593</b>	<b>2,309,150</b>	<b>-0.4%</b>

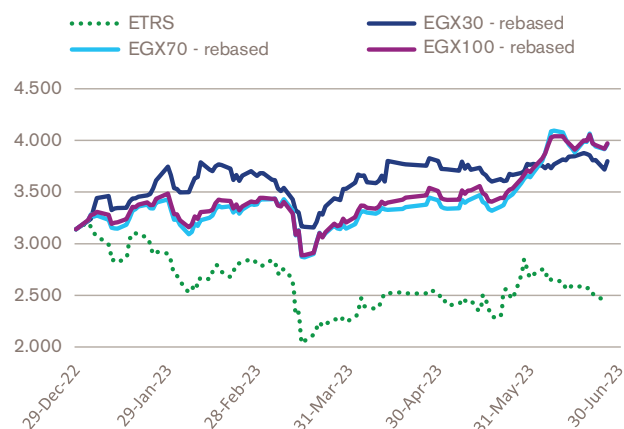
Item	1H22	1H23	Change YoY
Revenues	698,980	481,823	-31.1%
Costs	(161,776)	(158,318)	-2.1%
<b>Gross Profit</b>	<b>537,204</b>	<b>323,505</b>	<b>-39.8%</b>
SG&A	(158,799)	(148,473)	-6.5%
<b>EBIT (Net Operating Profit)</b>	<b>378,405</b>	<b>175,032</b>	<b>-53.7%</b>
Net Interest Income	(148,529)	31,091	n/a
Others	(24,934)	100	n/a
<b>Net Profit Before Taxes</b>	<b>204,942</b>	<b>206,223</b>	<b>0.6%</b>
Taxes	(51,734)	(57,169)	10.5%
<b>Net Profit After Taxes</b>	<b>153,208</b>	<b>149,054</b>	<b>-2.7%</b>

I/S Figures In USD

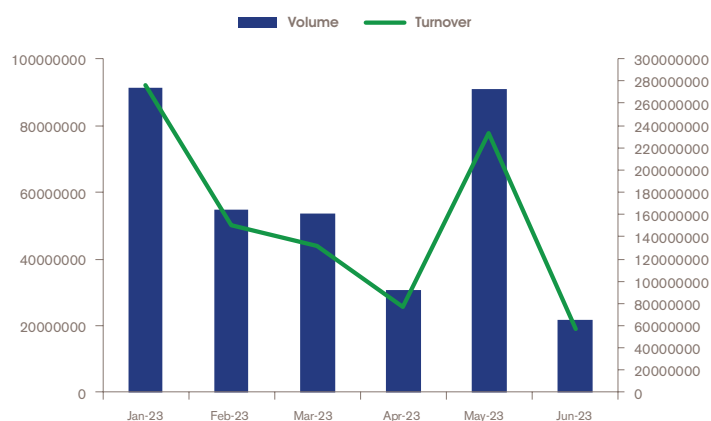
I/S Comparison

Item (In USD)	2Q22	1Q23	2Q23	QoQ	YoY	1H22	1H23	YoY
Revenues	281,481	227,303	254,520	12.0%	-9.6%	698,980	481,823	-31.1%
Costs	(76,255)	(86,678)	(71,640)	-17.3%	-6.1%	(161,776)	(158,318)	-2.1%
<b>Gross Profit</b>	<b>205,226</b>	<b>140,625</b>	<b>182,880</b>	<b>30.0%</b>	<b>-10.9%</b>	<b>537,204</b>	<b>323,505</b>	<b>-39.8%</b>
SG&A	(78,086)	(75,160)	(73,313)	-2.5%	-6.1%	(158,799)	(148,473)	-6.5%
<b>EBIT</b>	<b>127,140</b>	<b>65,465</b>	<b>109,567</b>	<b>67.4%</b>	<b>-13.8%</b>	<b>378,405</b>	<b>175,032</b>	<b>-53.7%</b>
Net Interest Income	(6,309)	16,521	14,570	-11.8%	n/a	(148,529)	31,091	n/a
Others	(23,944)	796	(696)	n/a	-97.1%	(24,934)	100	n/a
<b>Net Profit Before Taxes</b>	<b>96,887</b>	<b>82,782</b>	<b>123,441</b>	<b>49.1%</b>	<b>27.4%</b>	<b>204,942</b>	<b>206,223</b>	<b>0.6%</b>
Taxes	(27,186)	(29,238)	(27,931)	-4.5%	2.7%	(51,734)	(57,169)	10.5%
<b>Net Profit After Taxes</b>	<b>69,701</b>	<b>53,544</b>	<b>95,510</b>	<b>78.4%</b>	<b>37.0%</b>	<b>153,208</b>	<b>149,054</b>	<b>-2.7%</b>

## EGYTRANS SHARE PERFORMANCE 1H23



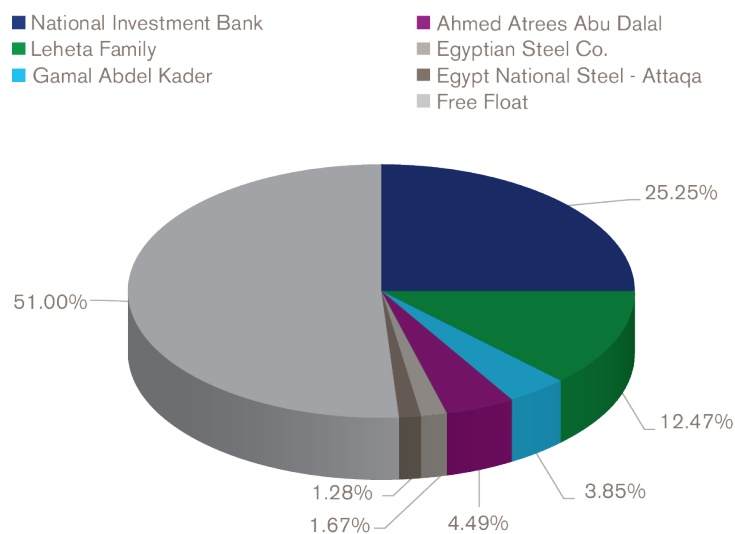
## EGYTRANS SHARE TRADING DATA 1H23



## EGYTRANS SHARE DATA 1H23

Month	Volume	Turnover	Average	Month High	Month Low	% Change MoM	YTD %	Buy Volume	Sell Volume	Net	Mkt. Cap	% Change
Jan-23	91,359,661	276,777,306	2.71	3.23	2.70	-13.70%	-13.69%	36,773,976	54,585,685	Seller	422,929,375	-13.69%
Feb-23	54,630,697	150,440,844	2.80	2.93	2.47	3.32%	-10.83%	26,641,624	27,989,073	Seller	436,975,000	3.32%
Mar-23	53,714,504	131,436,981	2.25	2.93	1.78	-19.64%	-28.03%	24,341,235	29,373,269	Seller	352,701,250	-19.29%
Apr-23	30,830,451	76,365,061	2.52	2.61	2.24	12.00%	-19.75%	14,898,087	15,932,364	Seller	393,277,500	11.50%
May-23	90,751,313	233,035,130	2.67	2.89	2.22	5.95%	-14.97%	45,367,325	45,383,988	Seller	416,686,875	5.95%
Jun-23	21,568,754	57,160,660	2.47	2.81	2.42	-7.49%	-21.34%	8,863,527	12,705,227	Seller	385,474,375	-7.49%
<b>Total</b>	<b>342,855,380</b>	<b>925,215,982</b>						<b>156,885,774</b>	<b>185,969,606</b>	<b>Seller</b>		

## EGYTRANS SHAREHOLDERS' STRUCTURE 1H23





**ANOPC PROJECT WITH  
NOSCO - 2023**



## FUTURE OUTLOOK

Our outlook for the remainder of 2023 remains conservative for a number of reasons. Uncertainty remains in some of our core businesses with costs reaching historical highs. This coupled with the negative impact of a number of key developments including the predicted cost of fuel, the impact of global inflation on our operations, the continued repercussions of the pandemic supply chain disruptions and the resulting impact on price and delays, and last but not least, the impact of the Russia-Ukraine war on supply chains and its direct impact in terms of inflation. Combined together, these recent developments are expected to further negatively impact global and local supply chains during a time when there is little room remaining for more complexity in an already difficult environment.

The World Bank along with the WTO and other organizations predict that the slowdown will continue and even worsen in 2023. Predictions for World Trade – the driver of logistics and transport, by the incumbent economists is that the growth of the volume of global merchandise trade will be only 1% for 2023. This is a very sharp decline from +3.5% in 2022. Given fragile economic conditions, any new adverse development - such as higher-than-expected inflation, abrupt rises in interest rates to contain it, a resurgence of COVID or escalating geopolitical tensions - could push the global economy into recession. The year 2023 therefore promises to be a tricky one for transport and logistics, especially given the impact of inflation pressures and energy prices on operating costs.

On the upside, the strategic plan set in place has helped Egytrans continue to operate within a difficult environment and show results. Nevertheless, we continue to remain cautious in our estimates as part of our risk management strategy. Therefore, our plans for 2023 align with the current realities with a view to ensuring business continuity while planning ahead for the future.

The forthcoming period will therefore continue along our strategy of restructuring as we seek to adjust our operational capability to align with new market realities and capture potential opportunities in the market. As such our priorities will be to continue streamlining our operations and injecting new investments with a focus on generating growth and synergies based on a group structure with multiple brands, contributing to generating new potential and sustainable income and profits. Going forward Egytrans will deliver best in class transport and logistics services with a strategy that rests on three pillars of Grow, Deliver and Simplify for long-term profitable growth.

It is important to remember the outlook for the prospects of the logistics and transport sector remains positive with immense potential. Looking forward, logistics and transport is expected to take on a much larger role than before spearheaded by economic growth and changes in business operations. Egypt, specifically, is evolving as one of the major trading countries, thereby creating a wide range of opportunities for logistics service providers. Moreover, in a geopolitical context, the government aims to make the country a production and distribution hub to serve Europe and the Middle East & Africa with particular focus on expansion into Africa as part of the regional African Free Trade Agreement.

### About Egyptian Transport and Commercial Services Company (Egytrans):

The Egyptian Transport and Commercial Services Company (Egytrans) is a leading integrated transport and logistics company with a comprehensive portfolio of services in Egypt. With experience dating back to 1939, the company was established in 197 under the name Egytrans. It has since developed a number of subsidiary and affiliate brands consisting of Egytrans Depot Solutions (EDS), Egyptian Transportation & Logistics S.A.E. (ETAL), Wilhelmsen Ships Service Egypt and Scan Arabia. Working across 9 branches in Egypt, the mission of Egytrans is to make integrated transport easy, safe and cost-effective. Egytrans enables and facilitates global and national supply chains through its extensive range of services including Sea Freight, Air Freight, Land Transport, Customs Clearance, Project Logistics, Exhibitions, and Storage. Egytrans employs around 350 employees across its operations in Egypt and is publicly traded on the Egyptian Stock Exchange (EGX) as [ETRS.CA] for Reuters and [ETRS EY Equity] for Bloomberg. For more information please visit: [ir.egytrans.com](http://ir.egytrans.com)

### Forward Looking Statements

Statements contained in this document that are not historical facts are based on current expectations, estimates, projections, opinions and beliefs of Egytrans. Such statements involve known and unknown risks, uncertainties and other factors; undue reliance should not be placed thereon. Certain information contained herein constitutes "targets" or "forward-looking statements," which can be identified by the use of forward-looking terminology such as "may," "will," "seek," "should," "expect," "anticipate," "project," "estimate," "intend," "continue" or "believe" or the negatives thereof or other variations thereon or comparable terminology. Actual events or results or the actual performance of Egytrans may differ materially from those reflected or contemplated in such targets or forward-looking statements. The performance of Egytrans is subject to risks and uncertainties. Various factors could cause actual results to differ materially from those expressed or implied by the forward-looking statements in this document including worldwide economic trends, the economic and political climate of Egypt, the Middle East and changes in business strategy and various other factors.

### EGYTRANS INVESTOR RELATIONS

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